

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT TOWN BUDGET**

The Town Council of Pearisburg, Virginia will hold a public hearing at its regularly scheduled meeting at the Pearisburg Municipal Building on June 13, 2023 at 6:30 p.m. or as soon thereafter as called on the Agenda for the purpose of amending the current budget of the town for the fiscal year ending June 30, 2023. A brief synopsis of the budget amendment follows:

<u>Expenditures</u>	<u>Current Budget</u>	<u>New Amount</u>	<u>Difference</u>
<u>(ARPA/SLFRF FUND)</u> Transfer Out - General	\$0.00	\$1,222,218.65	\$1,222,218.65
<u>(ARPA/SLFRF FUND)</u> Transfer Out – Water	\$0.00	\$473,532.70	\$473,532.70
<u>(ARPA/SLFRF FUND)</u> Transfer Out – Sewer	\$0.00	\$174,000.33	\$174,000.33
Public Service Authority (21.2000.9300)	\$438,000.00	\$468,000.00	\$30,000.00
Water System Infrastructure Upgrades (21.5000.1000)	\$800,000.00	\$870,000.00	\$70,000.00
		Total Difference:	\$1,969,751.68

<u>Revenues</u>	<u>Current Budget</u>	<u>New Amount</u>	<u>Difference</u>
Transfer In – Other Funds (10.0370.7600)	\$168,490.00	\$1,390,708.65	\$1,222,218.65
Transfer In ARPA/SLFRF (21.0500.2610)	\$800,000	\$473,532.70	(\$326,467.30)
Transfer In – Special (22.0600.0600)	\$900	\$174,900.33	\$174,000.33

This amendment will appropriate \$1,969,751.68 in expenditures for the transfer of funds from the ARPA/SLFRF Fund into the Town's General, Water, and Sewer accounts to be used for operating costs related to the provision of government services. Included in this total amount are appropriations for an additional \$30,000.00 for the purchase of water from the Giles County PSA and an additional \$70,000.00 to complete the purchase and installation of new water meters. Revenues have been adjusted in the General, Water, and Sewer accounts to reflect the \$1,869,751.68 transfer from the ARPA/SLFRF Fund into those Town accounts. The Total expenditure increase proposed in the Budget Amendment is \$1,969,751.68.

A more detailed copy of the proposed budget amendment will be available for public inspection beginning May 31, 2023 at the Town Manager's Office during normal business hours.